	Pounds		Pounds !
Year.	Copper	Year.	Copper.
1843	24,880	1880.	49.718,337
1850	1,281,280	1885	
1855	5,809,334	1890	
1860	12.058,375	1895	
1865	14,358,592	158 XI	142,151,571
1870	24.622.759	1905	230,437,002
1875	36,039,495	1910 (est'd)	222 630,000
As in the	ne two prev finished pro	ious years	low prices
average 1	or the year	being are	ound 13.05
cents a p	ound, which	compares	with 13.48
cents dur	ing the prec	eating year.	With 13.51

or interest.				١.
***************************************	Dividends	Total		ľ
Company.	1910.	Diridends.	Assessm'ts.	
A lantic		\$000,000	\$1,180,000	
Baltic	\$500,000	6 050,000		
Cal. & Hecla	. 2,900,000	112,500,000	1,200,000	
Central		2 130,000	100,000	
Champion	. 700,000	6,400,000	2.500,000	В
Cliff		2,518,620	- 111,000	3
Copper Falls		100,000	1,000,000	
Frankfin	* *******	1.240.000	1.020.000	
Kearsarge		160,000	180,000	
Minnesota		1,820,000		1
Mohawk	200,000	2,150,000	1,800,000	
National		320,000		
Osceola	769,200	9.343,250	1.700,000	
Pewabic		1,000,000	585,200	
		20,000	1.037,500	l.
Quincy	522,500	19,412,500	200,000	l.
Ridge		100,000		Ľ
Tamarack		9,420,000		
Trimountain		820,000	2,000,000	
Wolverine	. 600,000	6,300,000		1
Miscellaneous.	. (No d	ividends) •	58,173,000	
Market .			- DOWNSON	ľ

r-	copper, contr	buted as	follows:	
11-		1910.	1909.	1905
he	Mine.	(Estimated.)	(Actual)	(Actual)
ve.	Ahmeek	11,760,000	9,198,110	1,352,957
•d	Allouez	4,550,000	4.031.532	1,167,957
id	Baltic	15,110,000	17,517,535	11.381.684
y.	Calumet & Hecia	71,300,000	80,298,195	90,100,510
n.	*Centennial	1,500,000	2.583.793	1,445,554
et	Champion		18,005,071	15,707,426
	Franklin	1,200,000	1,615,556	4,206,085
se	Isle Royale		5,719,056	2 973 761
18	Mass	1,600,000	1,723,436	2.007.950
er	Mohawk	11,470,000	11,248,474	9.357.614
	Osceola	19,060,000	25,293,657	18,938,965
1-	Quincy	21,750,000	22,511,954	15.527.557
ft	Superior	4,150,000	1.485.646	
11	Tamarack	11,560,000	13,533,307	15,524,005
th !	Trimountain	5,730,000	5,282,104	10,476,462
ie.	Victoria.	1,250 900	1.062,218	
	Wolverine	9.740,000	9,980,000	9.161.415
00	Miscellaneous	1.600,000	1,971,100	8.970.954
in f				

TO MINE COLD UNDER THE SEA

**THE NUMBER OF THE NUMBER OF T

Jos. T. Jenkins & Co., 187 Vilk Sh. New York Chy. 187 Vilk Sh. New York Chy

7%ANNUAL DIVIDENDS

Oregon is earning dividends at the above rate, payable July 1st and January 1st. During the past 30 years the properties held by this corporation have not failed to earn each year more than is called for to meet dividend requirements. A record almost unparalleled in itself, it is the more creditable in having been made with primitive equipment and under a handicap resulting from a long-standing feud over water rights. Until these conflicting interests were recently merged the properties could not be worked to more than 10 per cent. of their productive capacity. The Company's holdings consist of

3 Big Placer Mines

comprising 3,209 acres of gold-bearing placer ground, situated in Oregon's richest mining region. The placer mines of the State have a record of \$120,000,000 gold production; yet they have hardly been scratched, to use a miner's phrase. Measurements of the demonstrated area of the Waldo properties indicate a known reserve of 100,000,000 cubic yards of gravel that carries 17 cents per cubic yard in gold. Fixed operating costs are below 5 cents per cubic yard, leaving a net saving of 12 cents per cubit yard. In other words, the proven reserve is valued at \$12,000,000 net, or \$6 for every \$1 of the authorized capital stock of the corporation. When equipped according to plans well under way the three mines will have an earning capacity of

\$400,000 Net, Annually

or at the rate of over 20 per cent. on the Common Stock. Work is now being rushed on this equipment, the first unit having been completed in the installation of a complete hoisting plant at the Deep Gravel mine, one of the three producers under consideration. This plant is capable of earning \$300 net per day, or at the rate of over \$100,000 annually. Other machinery to be installed under rush orders includes a \$120,000 dredge that will have an earning capacity of more than \$100,000 annually, and ten to fifteen giant hydraulics in addition to five that are now operating and earning from \$8,000 to \$10,000 each yearly. For contemplated expenditures we are authorized to offer for public subscription the unsold portion of

100,000 Shares of 7% Preferred Stock At Par (\$100),

Carrying a Share-For-Share **BONUS IN COMMON STOCK**

We have herewith presented but a few of the unusually strong features of this sound and clean-cut proposition. According to definite plans the properties will be running up to the capacity of the proposed equipment within 9 months. which will give to the Common Stock now given as a bonus an established value of not less than \$1 and probably more than \$2 a share. Put this enterprise alongside of any of the big placer mining projects of the American Continent, and you will see that it ranks with the most substantial and successful. At your request we will be pleased to mail you, postpaid, a well illustrated booklet containing much interesting information on placer mining in general and the Waldo Consolidated Gold Mining Company in particular. It will be well worth your while to have this information, and to give it the consideration justified. We suggest that you

Jos. T. Jenkins & Co.,

DIVIDENDS AND INTEREST.

UNITED FRUIT COMPANY

DIVIDEND NO. 46 A quarterly dividend of two per cent. on the capital stock of this company has been declared payable January 14. 1911, at the office of the Treasurer, 131 State Street, Boston, Mass., to stockholders of record at the close of business December 24, 1910.

CHARLES A. HUBBARD, Treasurer. LEHIGH VALLEY RAILBOAD COMPANY LEHIGH VALLEY RAILROAD COMPANY.
Philadelphia, December 21, 1910.
The Board of Directors of the Lehigh Valley.
Railroad Company have this day declared a semiannual dividend of five per cent. (or \$2.50 per
share) on its common stock to stockholders of,
record December 31, 1910, and a semi-annual dividend of five per cent. (or \$2.50 per share) on its
preferred stock to stockholders of record December 31, 1910; both payable January 14, 1911.
Checks will be malied.
J. M. BAXTER, Treasurer.

TENNESSEE COPPER-COMPANY

TENNESSEE COPPER-COMPANT
New YorkCity, December 17, 1919.
The Board of Directors have this day declared a dividend on the capital stock of this Company of SIX PER CENT. (31.50 per share), payable January 26th, 1911, to stockholders of record at the close of business on Tuesday, January 10th, 1911. WALTER LEWISOHN, Treasurer,

INTERNATIONAL STEAM PUMP CO.
Preferred Stock Dividend No. 47.
115 Broadway, New York, Jaruary 5, 1911.
A regular quarteriy dividend of One and One haif Per Cent. on the Preferred Stock of the International Steam Pump Centpany will be paid on February 1st to stockhotders of record at the close of business on January 20th.
ARNOLD TANZER, Treasurer.

Savings Banks.

NORTH RIVER SAVINGS BANK 31 W. 34th St., bet. 5th and 6th Aves. 90TH SEMI-ANNUAL DIVIDEND A dividend of THREE AND ONE-HALF PER CENT, per annum has been declared and will be credited depositors on Jany 1, 1911, on sums of 65 to \$3000. Money deposited on or before Jany 10, will draw interest from Jany 1. Bank open 10 a.m. to 3 p.m. Mondays 10 a.m. to 7 p.m. Saturdays 10 a.m. to 7 p.m.

Adolpho H. Fischer, President George T. Connett, Secy. and Treas. Herman F. Dietmann, Aspt. Treas.

Metropolitan Savings Bank 1 and 3 THIRD AVE. (opp. Nooper Institute).
CHARTERED 1832.
115th DIVIDEND

New York, Dec. 13th, 1910.

INTEREST FOR THE HALF YEAR ENDING
DEC. 31ST, 1910, at the rate of Four Per Cent. Per Annum will be credited to depositors entitled thereto under the by-laws of the bank on sums from \$5 to \$3,000.

INTEREST PAYABLE JANUARY 18TH, 1911.

MONEY DEPOSITED on or before January 13th will draw interest from January 1st.

JONATHAN B. CURREY, President.

EDWARD SHERER, Secretary.

NEW YORK SAVINGS BANK